



## PROJECT DESCRIPTION

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Prestamos CDFI, LLC provided \$7 million of NMTC allocation to support the purchase of equipment and construction for the first phase of the United Alloy (UAI) industrial facility in Seguin, Texas. The first phase of the project consists of the construction of a state-of-the-art facility for UAI to expand its custom metal fabrication and powder coating process. The overall project intends to create 100 jobs over the next five years. Upon completion, the new facility will provide quality and accessible jobs to the residents of Seguin. The Project is part of the Company’s strategic expansion and is a vital component of UAI’s long term growth plan.

<b>TOTAL PROJECT COSTS</b>	\$19,406,973
<b>TOTAL NMTC ALLOCATION</b>	\$18,000,000
<b>PRESTAMOS ALLOCATION</b>	\$7,000,000
<b>CLOSING DATE</b>	11/13/2020

## DISTRESS CRITERIA

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- 31.70% poverty rate
- Median family income 54.40% AMI

## COMMUNITY IMPACTS

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- 100 jobs created; 100% quality; 90% LIP
- Average salary \$25.20 / hour

## COMMUNITY ALIGNMENT

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In order to demonstrate the Project’s community alignment, the Seguin Comprehensive Master Plan (the “Plan”) was reviewed. The Plan provides a summary of the issues and directions that community officials and residents have identified based on technical data and analysis. Within the Economic Assessment section of the Plan, it identified two sources of Seguin’s competitive advantage:

- 1.) Its people, places and businesses located in the region; and
- 2.) Exporting productive activities of local residents and business to the rest of the world.

The project aligns with the interest of the Plan and the community through hiring and training employees in a community plagued with high poverty. UAI’s intention to develop employees in collaboration with the local technical college guarantees students receive training to prepare them for higher skilled jobs, offering better wages. Furthermore, UAI has domestic and international customers demonstrating Seguin’s ability to export high quality manufactured products. The Project aims to uphold the standards set forth in the Plan and align its interests with the community by addressing the concerns of the growing need for more technical based skills in its workforce.