



4390 Flossmoor St, Las Vegas, NV 89115

PROJECT DESCRIPTION

Prestamos CDFI, LLC provided \$2.9MM in Nevada State NMTC Allocation to support the construction of TemperPack's facility in Las Vegas, Nevada; an expansion from its original location in Richmond, Virginia. TemperPack designs, manufactures, and sells sustainable, insulated shipping containers, primarily to e-commerce food and beverage & life sciences companies. The company's products replace the need for polystyrene packaging and other environmentally damaging products. The NMTC investment has supported the company's expansion to Las Vegas through the purchase and installation of new equipment, raw materials, inventory, and working capital to sustain operations.

COMMUNITY ALIGNMENT

This project aligned directly with the City of Las Vegas 2020 Master Plan. The plan centers around re-urbanization, neighborhood revitalization, newly developing areas, economic diversity, cultural enhancement, fiscal management and regional cooperation. The plan identifies specific objectives which include a statement garnering that "the economy of the City of Las Vegas, while continuing to be strongly based on the gaming and tourism industries, will broaden to include other business sectors that can take advantage of the locational, climatic and work force advantages offered by Las Vegas." and indicates an objective to "...improve the economic resource base within the City by diversifying the range of business opportunities." This project is in alignment with the Master Plan, as the project has expanded the diversification of the economic base of the city into broader business sectors.

TOTAL PROJECT COSTS	\$17,647,059
TOTAL NMTC ALLOCATION	\$17,647,059
PRESTAMOS ALLOCATION	\$2,941,176
CLOSING DATE	3/18/2021

DISTRESS CRITERIA

- 26.90% poverty rate
- 66.05% area median income
- Unemployment rate 2.05x NUR
- Underserved state

COMMUNITY IMPACTS

- 118 permanent FTE jobs retained
- 82 permanent FTE jobs created
- 100% Quality; 100% LIP/LICR
Accessible, 60% Minority Jobs