



# Hendrick Medical Center Brownwood

1501 Burnett Road, Brownwood, Texas 76801

## PROJECT DESCRIPTION

Prestamos CDFI, LLC funded the Hendrick Medical Center (“Sponsor”) with \$12 million of NMTC allocation to finance a portion of a acquisition cost and other needed capital improvements for the 253,000 SF Hendrick Medical Center Brownwood hospital located in Brownwood, TX. The Project sought funding to improve the quality and accessibility of healthcare services for a hospital serving a large area throughout rural Texas. The Brownwood hospital is the only acute care facility and level IV trauma unit in its region. The Project grew patient visits from 24,000 unduplicated patients per year (64,600 visits) to roughly 26,400 unduplicated patients per year (70,060 visits), a 15% annual increase.

## COMMUNITY ALIGNMENT

The Project aligned with the 2019 Community Health Needs Assessment, which identified the following community healthcare needs: access to appropriate care including mental health and substance abuse, crisis services such as emergency care programs, and awareness, prevention, and screening services for people who cannot afford healthcare and/or are recovering from substance abuse. In 2019, House Bill 3301 was approved as law to provide the Certificate of Public Advantage (COPA). The law targets seven Texas counties where a COPA is available. The Bill’s Sponsor, State Rep. Drew Darby, said his objective with the legislation was to maintain access to healthcare in rural Texas where he said dozens of hospitals were closing due to unfavorable market conditions.

<b>TOTAL PROJECT COSTS</b>	\$38,790,842
<b>TOTAL NMTC ALLOCATION</b>	\$39,000,000
<b>PRESTAMOS ALLOCATION</b>	\$12,000,000
<b>CLOSING DATE</b>	7/23/2021

## DISTRESS CRITERIA

- 22.6% poverty rate
- Non-Metropolitan census tract
- FEMA Designated Disaster Area

## COMMUNITY IMPACTS

- 27,600 persons served annually; 15,410 LIP; 16,284 LICr

Services include cardiac rehab, cancer care, emergency care, gastroenterology, heart/vascular care, lab services, infusion therapy, medical inpatient treatment, ICU services, nutrition services, obstetrics services, occupational therapy, speech therapy, imaging services, physical therapy, wound care, hyperbaric services, general surgery, orthopedic surgery, ENT services, ophthalmology, and pain management services