



## PROJECT DESCRIPTION

Prestamos CDFI, LLC provided \$7 million of Federal NMTC allocation and \$2,941,176 in Nevada State NMTC allocation to finance the construction of a multi-disciplinary surgery and health center in Elko, Nevada. The Project aimed to provide community members in a non-metropolitan, medically underserved census tract increased access to orthopedic, general surgery, ear nose and throat specialties, and cardiology procedures. The Project helped fill the unmet need for healthcare services within the low-income community of Elko, NV. The Project provides community residents with a convenient alternative for non-routine care at a fraction of the cost of the Northeastern Nevada Regional Hospital. QLICI proceeds were utilized to fund capital improvements to the facility, purchase medical equipment and other necessary FF&E, and provide additional working capital expenditures.

## COMMUNITY ALIGNMENT

The Project's outcomes aligned with the objectives outlined in the Moving Nevada Forward: A Plan for Excellence in Economic Development (the "State Plan") and the Unify Regional Diversify: An Economic Development Agenda for Nevada (the "Agenda"). The Project increased the surgical capacity within the rural low-income community and treats a high number of low-income patients relative to Elko County's population. Further, through increasing the number of surgeries performed within Nevada, the state is able to retain additional tax dollars, devoting other resources toward areas state leaders as most in need. Lastly, the Project has provided the rural low-income community a choice other than Northeastern Nevada Regional Hospital to have surgical procedures done. As a response to numerous complaints from Elko residents, the Elko County Health Board sent a five-page letter to the parent corporation of Northeastern Nevada Regional Hospital stating that Northeastern Nevada Regional Hospital is having a negative impact on the well-being of the community. Additionally, the county health board stated the anti-competitive pricing of Northeastern Nevada Regional Hospital is eroding the community's health infrastructure, as many of the county's largest employers, and providers of private insurance, have sent employees to out of town providers- paying for their gas, lodging, and meals- to save on cost due to the high rates charged by Northeastern Nevada Regional Hospital.

<b>TOTAL PROJECT COSTS</b>	\$34,000,000
<b>TOTAL NMTC ALLOCATION</b>	
<b>Federal</b>	\$13,000,000
<b>NV State</b>	\$11,764,706
<b>PRESTAMOS ALLOCATION</b>	
<b>Federal</b>	\$7,000,000
<b>NV State</b>	\$2,941,176
<b>CLOSING DATE</b>	12/30/2020

## DISTRESS CRITERIA

- Non-Metropolitan Census Tract
- Federally Medically Underserved Area

## COMMUNITY IMPACTS

- 11,548 individuals served annually (45% minority, 39% LIP/LICr)
- 14,446 annual total visits annually
- 39 jobs created, 100% quality