



PROJECT DESCRIPTION

Cristo Rey St. Viator Las Vegas (CRSV) College Preparatory used NMTC allocation to finance the construction of a 98,000 square foot educational campus in North Las Vegas, Nevada. Upon opening in August 2019, the school was the newest addition to the Cristo Rey Network of college preparatory schools and the first of its kind in the state of Nevada.

The 98,000 SF education campus was organized as two buildings: building one, an academic and administrative building, and building two, the athletic and recreation building. These two buildings are located adjacent to each other and connected by a courtyard, designed to be reminiscent of a small college campus. Building one consists of 25 classrooms designed for Math, English, Science, Biology, Chemistry, Religious Education, Foreign Language, Social Studies, Art and Music. Each classroom is equipped with smart boards and podiums to facilitate class instruction and presentations. The second building is a gymnasium, which includes a weight room, locker rooms, and office space for the athletic director and coaches.

In addition to their studies, students are expected to work real jobs, set-up by the school, in finance, law, healthcare, technology, marketing, and other professional office settings. This gives students the opportunity to learn about different career paths and hone social and technical skills in a practical context. CRSV is consistently looking to build additional corporate partnerships and their current partners include: United Way of Las Vegas, Catholic Charities of Southern Nevada, Bentar Development Inc., Signature Real Estate Group, The Cosmopolitan of Las Vegas, Las Vegas Water District, multiple law firms, an architecture firm, and a dermatology clinic.

The Project has an annual enrollment of 429 students and the Project created 52 new full-time equivalent (FTE) jobs including 26 administrative employees and 26 teachers. Of the 52 FTE jobs, 11 are accessible to low-income persons or residents of the low-income community. All 429 students are considered as low-income.

COMMUNITY ALIGNMENT

In order to assess the Project's alignment with the community of North Las Vegas, the North Las Vegas Visioning 2025 Strategic Plan (the "Plan") was reviewed. The Plan was written in collaboration with citizens to guide the City's growth in a sustainable way that enhances livability and quality of life. In 2018, USA Today ranked Nevada last among the 50 States in quality of schools citing a state-wide high school graduation rate 73.6% (2nd lowest) and public school spending of \$8,801 per pupil (5th lowest).

Improving this educational standard is evident throughout the Plan. One of the Initial Core Vision Elements is Quality Education and two goals include supporting equal access to quality education and accommodating the growth and development of additional facilities. The Project seeks to address these two goals by developing a school in a severely distressed census tract with a struggling local public school system. The Cristo Rey School Network has demonstrated success with low-income students and will likely provide graduation and college attendance rates substantially higher than the local high school.

The City, County, and local Community College have all demonstrated their support for the Project.

TOTAL PROJECT COSTS	\$26,743,138
TOTAL NMTC ALLOCATION	\$15,000,000
PRESTAMOS ALLOCATION	\$7,000,000
CLOSING DATE	9/6/2018

DISTRESS CRITERIA

- 34.5% poverty rate
- 48.36% area median income
- 21.3% unemployment rate

COMMUNITY IMPACTS

- 429 students served
- 52 fulltime jobs created
- 150 construction jobs created

Cristo Rey graduates currently earn four-year Bachelor's degrees at more than twice the rate of high school graduates from low-income families nationwide.

Cristo Rey strives to produce high school graduates that achieve college completion rates that equal to those of children from economically advantaged families.

89% of 2016 graduates enrolled in college

91% of students attending four-year colleges are enrolled in their sophomore year.