



PROJECT DESCRIPTION

The West Las Vegas Library used NMTC allocation to finance the new construction of a 40,000 square foot library and multi-purpose community facility in Las Vegas, Nevada.

The Project plans to offer over 1,000 programs per year covering diverse topics, including early childhood education, media production, culinary and nutrition programs, STEAM (science, technology, engineering, art, and math) projects, and language and citizenship instruction. The physical space will span 40,000 square feet (more than double the size of the current library), and feature Project-Based Learning Spaces, an Innovation Lab, Youth Technology Area & Multimedia Area, Children’s Collection & Story Time Space, Tween Area, Teen Area, Adult Learning Classroom, Adult Learning Lab, Employ NV Career Hub, Business Center, Computer Lab, Conference Room, Event Spaces, Tech Area Flex Space, Quiet Room, and Study Booths. Additionally, LVCCLD will include equipment that can be loaned out to the public including laptop computers, hydroponic growing equipment, and healthcare monitoring devices. The library aims to provide a wide range of resources and services to cater to the diverse needs of its community.

The Sponsor will partner with numerous businesses within the community and expects to provide community goods and services to a total of 22,140 unique individuals each year. Specifically, EmployNV, Nevada’s primary skills training entity, will have dedicated space within the new library to implement workforce development curricula and a business hub to assist with website development, e-commerce, and business law. Additionally, the Sponsor will partner with ThreeSquare, a division of Feeding America, who will ensure youth participants receive three substantial meals a day and support tutoring services.

The project will create and retain 40 full-time equivalent (FTE) jobs and 195 temporary construction jobs. Of the 40 FTE jobs created and retained, it is anticipated that 81% will be considered as quality jobs, including benefits such as health/dental/vision insurance, paid time off, retirement contributions and a tuition reimbursement.

COMMUNITY ALIGNMENT

In order to ensure the Project’s alignment with the objectives of the community, the City of Las Vegas 2050 Master Plan was reviewed (the “Plan”). The Plan was prepared by the City of Las Vegas, its City Council and Planning Commission, and its engaged community to set forth a comprehensive document outlining the goals, vision, and strategies necessary to meet its civic, cultural, social, and economic goals. Specifically, the Plan states that West Las Vegas is a culturally significant and diverse area that is comparatively poorer, homogenous, and faces greater socio-economic challenges than other areas of the community. According to the Plan, the community is in need for upgraded infrastructure and additional public facilities and services to mitigate the lack of significant investment and community services. Comparably, the West Las Vegas region is experiencing higher crime rates, homelessness, drug use and chronic illnesses that continue to burden the area. The Plan strives to gain new life and development in the West Las Vegas neighborhood by 2050 to “preserve the community’s identity and heritage”. The Project harmonizes with the City of Las Vegas 2050 Master Plan by not only addressing its key initiatives but also by enhancing the overall educational, economic, and community development goals outlined in the plan. The project's alignment with the plan ensures that the Project is not only a stand-alone development but an integral part of the broader vision for Las Vegas’s revitalization and growth.

TOTAL PROJECT COSTS	\$32,440,000
TOTAL NMTC ALLOCATION	\$28,500,000
PRESTAMOS ALLOCATION	\$8,000,000
CLOSING DATE	[3/15/2024]

DISTRESS CRITERIA

- 38.5% poverty rate
- 34% area median income
- 15.2% unemployment rate

COMMUNITY IMPACTS

- 22,140 unique individuals served per year
- 40 fulltime jobs created and retained
- 118 construction jobs created

Established partnerships in-place with eight tenants, providing healthcare, social services, and educational services to over 22,000 individuals each year, 80% low-income persons

Over four out of ten households in the project community earn less than \$25,000 a year and nearly half of all households with children are below the poverty threshold

Free immunizations and fresh food provisions

The project will provide community goods and services for an estimated 16,300 minority individuals each year